

## BUDGET PREPARATION FOR THE YEAR 2024-2025

31.03.22	31.03.23	INCOME	Anticipated 31.03.24	Year 2024-2025 31.03.25
£	£		£	
3,500.00	3,500.00	Precept	3,500.00	3,500.00
4.60	4.60	Wayleave Receipt - Church Meadow	4.60	4.60
47.00	-	Local Council Grant Scheme (for 2022 only)	-	-
-	-	VAT Reclaim	326.42	22.00
100.00	-	Grant - Church Meadow	-	-
<b>3,651.60</b>	<b>3,504.60</b>	<b>TOTAL INCOME</b>	<b>3,831.02</b>	<b>3,526.60</b>
<b>EXPENDITURE</b>				
-	-	Clerk's Salary	1,395.00	1795.00
148.28	96.00	Council Insurance	96.06	150.00
143.37	143.15	SALC Annual Subscription	105.32	120.00
60.00	60.00	Website Hosting	60.00	120.00
40.00	40.00	Information Commissioner Registration	40.00	40.00
-	-	Training	72.00	100.00
-	-	Internal Audit	-	120.00
-	-	Bank Charges	-	18.00
-	-	Parish Election Recharges	125.22	-
660.00	-	Oak for New Village Signs	-	-
-	307.39	Cost to make and install Village Signs	-	-
-	35.42	Sand Bags to divert rain water on Union Hill Property	-	-
2,000.00	-	Donation to Semer Village Hall	-	-
-	500.00	Jubilee Day Village Party	-	-
500.00	-	Contribution to new "Slow Road Signs" on Union Hill	-	-
-	650.00	Tree Works on Church Meadow	540.00	650.00
-	200.00	Contribution to Quiet Lanes Initiative	-	-
<b>3,551.65</b>	<b>2,031.96</b>	<b>TOTAL EXPENDITURE</b>	<b>2,433.60</b>	<b>3,113.00</b>
4935.10	5,035.05	Balance B/Fwd	6,507.69	7,905.11
3,651.60	3,504.60	Add Income	3,831.02	3,526.60
3,551.65	2,031.96	Less Expenditure	2,433.60	3,113.00
5,035.05	6,507.69	Anticipated balance as at 31 March 2024	7,905.11	8,318.71

**Recommendation 1:** Council is recommended to set a revenue budget in the sum of £3,113 which includes provisions for a change in website provider and internal auditor.

As the tax base for Semer for 2024/2025 has reduced by 1.96% to that which was set in 2023/2024, if Council were to keep the precept at £3,500 it would equate to an increase of 1.95% on a Band D property over that which was set in 2023/2024.

Tax base for 2024/25 £66.61 reduction of 1.9%.

**Recommendation 2:** Council is recommended to set the precept to be levied on the parish at £3,500 acknowledging that this will result in a band D council tax (parish element) of £52.54 which is an increase of 1.95% equivalent to £1 per annum.